# Key Information Document (KID)

## Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

## Product

**LONVIA Mid-Cap Euro**
**a compartment of Lonvia**
PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer: Lonvia Capital
**Clean Share (EUR) Accumulation ISIN : LU2240056791**
**Address : 9 avenue de l'Opéra, 75001 Paris, France – E-mail : contact@lonvia.com – Please call +33 1 84 79 80 00 for more information**
**Website : wwww.lonvia.com for more information**

**The Autorité des Marchés Financiers (AMF) is responsible for supervising Lonvia Capital.**
**Lonvia Capital authorised in France and supervised by the Autorité des Marchés Financiers (AMF).**
**Lonvia authorised as a UCITS in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).**
**Production date of the Key Information Document : 08.07.2024**

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

## What is this Product ?

### Type
This Product is a sub-fund of LONVIA, an open-ended umbrella Fund, organized as a Luxembourg investment company with variable capital (a "SICAV"), a UCITS investment Fund.

### Term
The lifespan of the Product is not limited.

### Objectives
The Product seeks to outperform the MSCI EMU SMID Cap Index (NR, EUR) (Benchmark). through a selection of small and mid-cap companies with business models considered to be sustainable and value-creating from a long-term investment perspective, standing out for their social and environmental policy and the quality of their governance, and whose activity aims to contribute to the UN's Sustainable Developement Goals (SDG).
The Product is actively managed and references the Benchmark for comparison and performance fee calculation purposes. There are no restrictions on the extent to which the Product's portfolio may deviate from that of the Benchmark.
The Product's objective is associated with an extra-financial approach based on (i) the inclusion of CSR risk criteria in the stock-picking and analysis process, and (ii) measurement of the social and environmental impacts of each company related to the SDGs. The Product targets sustainable investment as set out in Article 9 of the SFDR regulation.
The Product will invest at least 75% of its net assets in shares of companies having their registered office in countries of the Eurozone. The Product may also invest up to 10 % of its net assets in share of companies located outside of the Eurozone. The investment universe comprises mainly shares issued by small and mid-cap companies; nevertheless, the management company may at its sole discretion invest in shares issued by large caps companies. The Product will permanently comply with the eligibility rules of equity savings plans for investors with tax residence in France.
The Product may indirectly take exposure up to 10% of its net assets to fixed income securities, such as bonds or other eligible debt securities, via investments in French or European open-ended undertakings for collective investment (UCIs).
The Product may also invest in units of open-ended undertakings for collective investment (UCIs) (including ETFs and index-tracking funds) up to a maximum of 10% of its net assets.
The Product may also hold ancillary cash or cash equivalents and bank deposits.
The management team's approach is based on the conviction that companies that include sustainable development issues in their strategy offer better long-term prospects. To this end, through a best-in-universe approach, implementing the Product's strategy involves picking companies that (i) respect enviromental, social and governance criteria measured in terms of an ESG score including themes such as the environmental and social impact of products and services, the respect of human rights, the supply chain and employee health and safety, use of resources, and (ii) are attractive in terms of their contribution to SDGs. Measurable performance indicators are followed by the manager such as the number of job creations, R&D spending and scope 1, 2 & 3 carbon emissions.
At least 90% of securities in the portfolio have obtained a Sustainalytics ESG risk score and an internal social and environmental impact rating.
Implementing the Product's strategy is also based on the following principles:
(i) an investment process favouring the selection of securities on the basis of the importance given on-site to visits and to the analysis of target companies and the use of an internal valuation model, and (ii) strong convictions which are reflected in a concentrated portfolio of companies with economic models deemed consistent and sustainable.
No income will be paid on your shares.
There can be no assurance that the Product will meet its objectives.

### Intended investor
The Product is intended for both retail and non-retail investors. The Product is intended as a long term investment. Investors should consider their own personal circumstances and seek additional advice from their financial adviser or other professional adviser on their risk tolerance and investment horizon before investing in the Product.

### Practical information
Depositary : CACEIS Bank, Luxembourg Branch
You may redeem your investment on demand on a daily basis in accordance with the terms specified in the prospectus.
Copies of the Product's prospectus, annual reports and latest periodical publications are available, free of charge, from Lonvia Capital, Avenue de l'Opéra, 75001 Paris, France, and at www.lonvia.com. These documents are available in English.
The latest published prices of the class, the information regarding the net asset value of the Product are available on the website www.lonvia.com.

## What are the risks and what could I get in return ?

**Risk Indicator**

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk — Higher risk

The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).
The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely to impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Product returns because the Product may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

**Small capitalisation:** The Product invests significantly in smaller companies which can carry a higher risk because their prices may be subject to higher market fluctuations than those of larger companies.

**Risk linked to the use of derivative instruments:** The Product uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Product.

**Concentration risk:** To the extent that the Product's investments are concentrated in a particular country, market, industry or asset class, the Product may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

**Credit risk and interest rate risk:** The Product invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Product to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

More information in relation to risks in general may be found in the“General Risk factors” section of the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

**Performance Scenarios**

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

**Investment EUR 10,000**

| The recommended holding period is 5 years | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
|---|---|---|---|
| **Scenarios** | | | |
| **Minimum** | **There is no minimum guaranteed return. You could lose some or all of your investment.** | | |
| **Stress scenario** | **What you might get back after costs** | EUR 3,700 | EUR 2,520 |
| | **Average return each year** | -63.0% | -24.1% |
| **Unfavourable scenario** | **What you might get back after costs** | EUR 6,190 | EUR 6,460 |
| | **Average return each year** | -38.1% | -8.4% |
| **Moderate scenario** | **What you might get back after costs** | EUR 10,070 | EUR 11,890 |
| | **Average return each year** | 0.7% | 3.5% |
| **Favourable scenario** | **What you might get back after costs** | EUR 14,680 | EUR 17,620 |
| | **Average return each year** | 46.8% | 12.0% |

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.
Unfavourable scenario : this scenario occurred for an investment between 12/2021 and 04/2024.
Moderate scenario : this scenario occurred for an investment between 06/2015 and 06/2020.
Favourable scenario : this scenario occurred for an investment between 11/2016 and 11/2021.

## What happens if the Lonvia Capital is unable to pay out ?

The Product’s ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

## What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

**Costs over time**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario ;
- EUR 10,000 per year is invested.

| **Investment EUR 10,000** | **If you exit after 1 year** | **If you exit after 5 years (recommended holding period)** |
|---|---|---|
| **Total costs** | EUR 420 | EUR 1,634 |
| **Annual cost impact (*)** | 4.2% | 2.7% each year |

The table shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.
(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.22% before costs and 3.52% after costs.
We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

**Composition of Costs**

Investment EUR 10,000 and annual cost impact if you exit after 1 year

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|---|
| Entry costs | 2.00% of the amount you pay in when investing in this Product. | EUR 200 |
| Exit costs | We do not charge an exit fee for this Product (but the person selling the Product may do). | EUR 0 |
| Ongoing costs (taken each year) | | |
| Management fees and other administrative or operating costs | 1.18% of the value of your investment per year. This percentage is based on actual costs over the past year. | EUR 118 |
| Transaction costs | 0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell. | EUR 16 |
| Incidental costs taken under specific conditions | | |
| Performance fees and carried interest | 0.86% , for the previous exercice - Description: 20% a year of any returns the Product achieves above the Benchmark, the MSCI EMU SMID Cap Index (NR, EUR). The actual amount will vary depending on how well your investment performs. | EUR 86 |

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years
This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.
You may redeem your investment on demand on a daily basis in accordance with the terms specified in the prospectus.

## How can I complain ?

If you have a complaint about the Product or the conduct of Lonvia Capital, you may contact us by post : 9 avenue de l'Opéra, 75001 Paris, France or by email to pascale.bradbury@lonvia.com. We will handle your request and provide you with a response in due course.

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.lonvia.com/en/regulatory-informations.
Past performance : You can download the past performance over the last 3 year(s) from our website at www.lonvia.com/en/regulatory-informations.

The remuneration policy is available on the prospectus of the Product at https ://www.lonvia.com/en/regulatory-informations. Hard copies are available on request, free of charge. Any request for further information must be addressed to Lonvia Capital.
This information document is updated at least annually.