

Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

LONVIA Mid-Cap World a compartment of Lonvia

PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer: Lonvia Capital

Seed USD Accumulation ISIN : LU2735884186

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Website : www.lonvia.com for more information

The Autorité des Marchés Financiers (AMF) is responsible for supervising Lonvia Capital.

Lonvia Capital authorised in France and supervised by the Autorité des Marchés Financiers (AMF).

Lonvia authorised as a UCITS in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the Key Information Document : 08.07.2024

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product is a sub-fund of LONVIA, an open-ended umbrella Fund, organized as a Luxembourg investment company with variable capital (a "SICAV"), a UCITS investment Fund.

Term

The lifespan of the Product is not limited.

Objectives

The purpose of this Product is to outperform the MSCI World Mid Cap Index (NR, USD) (the "Benchmark") through the selection of listed equities of companies with business models judged to be innovative and value-creating from a long-term investment perspective.

The Product promotes environmental and/or social characteristics in accordance with Article 8 of the SFDR Regulation through normative and sectoral exclusions.

The Product invests in equities and equity-related securities of companies worldwide of both developed countries (at least 75% of its net assets) and emerging countries (maximum 25% of its net assets).

The Product is actively managed and references to the Benchmark are only for comparison and performance fee calculation purposes. There are no restrictions on the extent to which the Product's portfolio may deviate from the Benchmark.

The Product takes into consideration environmental and/or social characteristics through normative and sectoral exclusions. It excludes companies that contravene the UN Global Compact, as well as those in the coal, fossil fuel, tobacco, and controversial weapons sectors.

The Product may invest in money market instruments up to a maximum of 25% of its net assets. The Product may occasionally use exchange-traded financial derivative instruments (such as options and futures), for hedging purposes only.

The Product may invest in units of other open-ended undertakings for collective investment (UCIs) (including ETFs) up to a maximum of 25% of its net assets. The Product will not employ any SFTs.

The Product may also hold up to 20% of their assets in ancillary liquid assets consisting of bank deposits at sight in accordance with the provisions of Article 41(2) of the 2010 Law. The aim of holding ancillary liquid assets is to cover current or exceptional payments, for the time necessary to reinvest in eligible assets provided under article 41(1) of the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors, for instance in highly serious circumstances such as the September 11 attacks or the bankruptcy of Lehman Brothers in 2008.

No income will be paid on your shares.

There can be no assurance that the Product will meet its objectives.

Intended investor

The Product is intended for Early Retail Investors (Seeders). The Product is intended as a long term investment. Investors should consider their own personal circumstances and seek additional advice from their financial adviser or other professional adviser on their risk tolerance and investment horizon before investing in the Product.

Practical information

Depositary : CACEIS Bank, Luxembourg Branch

You may redeem your investment on demand on a daily basis in accordance with the terms specified in the prospectus.

Copies of the Product's prospectus, annual reports and latest periodical publications are available, free of charge, from Lonvia Capital, Avenue de l'Opéra, 75001 Paris, France, and at www.lonvia.com. These documents are available in English.

The latest published prices of the class, the information regarding the net asset value of the Product are available on the website www.lonvia.com.

What are the risks and what could I get in return ?

Risk Indicator



←----->
Lower risk Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Sustainability risk: Given the Product's investment strategy, risk profile and investment universe, the sustainability risk is expected to be medium. Investors shall note that the Product's sustainability risk may differ from the sustainability risk of its investment comparable universe.

Derivative for hedging purpose: The use of derivatives for hedging in a rising market may restrict potential gains.

Emerging market risk: A Product which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

Investments into other UCI/UCITS: A Product which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a product will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a product will primarily depend on the performance of these unrelated underlying product managers and could be substantially adversely affected by the unfavourable performance.

Small capitalisation: The Product invests significantly in smaller companies which can carry a higher risk because their prices may be subject to higher market fluctuations than those of larger companies.

More information in relation to risks in general may be found in the "General Risk factors" section of the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment \$ 10,000

The recommended holding period is 5 years		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	\$5,090	\$3,550
	Average return each year	-49.1%	-18.7%
Unfavourable scenario	What you might get back after costs	\$7,460	\$9,350
	Average return each year	-25.4%	-1.3%
Moderate scenario	What you might get back after costs	\$10,350	\$13,670
	Average return each year	3.5%	6.5%
Favourable scenario	What you might get back after costs	\$16,220	\$18,660
	Average return each year	62.2%	13.3%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest USD 10,000.

Unfavourable scenario : this scenario occurred for an investment between 12/2021 and 04/2024.

Moderate scenario : this scenario occurred for an investment between 11/2018 and 11/2023.

Favourable scenario : this scenario occurred for an investment between 10/2016 and 10/2021.

What happens if the Lonvia Capital is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depository default on its obligations. Such default risk is limited as the Depository is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario ;
- USD 10 000 per year is invested.

Investment \$ 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	\$306	\$1,034
Annual cost impact (*)	3.1%	1.6% each year

The table shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 8.02% before costs and 6.45% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment USD 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.00% of the amount you pay in when investing in this Product.	\$200
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	\$0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.83% of the value of your investment per year. This percentage is an estimate.	\$83
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	\$23
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this Product.	\$0

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

You may redeem your investment on demand on a daily basis in accordance with the terms specified in the prospectus.

How can I complain ?

If you have a complaint about the Product or the conduct of Lonvia Capital, you may contact us by post : 9 avenue de l'Opéra, 75001 Paris, France or by email to pascale.bradbury@lonvia.com. We will handle your request and provide you with a response in due course.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.lonvia.com/en/regulatory-informations. There is insufficient data to provide a useful indication of past performance to investors.

The remuneration policy is available on the prospectus of the Product at <https://www.lonvia.com/en/regulatory-informations>. Hard copies are available on request, free of charge. Any request for further information must be addressed to Lonvia Capital.

This information document is updated at least annually.