

**Politique de prise en compte des incidences négatives (SFDR : article 4)**

LONVIA CAPITAL prend en considération les principales incidences négatives de ses décisions d'investissement sur les facteurs de durabilité.

La présente déclaration relative aux principales incidences négatives sur les facteurs de durabilité couvre une période de référence allant du 1er janvier 2023 au 31 décembre 2023.

|                  | Indicator   | PAI       | Description                  | Value     | Value N-1 | Coverage (%) | Eligibility (%) | Unit  | Explanation   | Actions taken, and actions planned and targets set for the next reference period   |
|------------------|---|-----------|------------------------------|-----------|-----------|--------------|-----------------|-------|---|--|
| <b>Mandatory</b> | <b>GHG Emissions - Absolute Ownership - Corporate - Scope 1</b> | <b>01</b> | <i>Scope 1 GHG emissions</i> | 818,75    | 711,34    | 97,33%       | 97,24%          | tCO2e | Indicators 1, 2, and 3 relate to CO2 emissions by companies. These PAI indicators aim to identify investments likely to have a significant negative impact on the objective of mitigating climate change. | LONVIA CAPITAL applies a strict exclusion of any company emitting more than 7500 tonnes CO2 /m€ of turnover (Scope 1+2+3 Upstream) on the basis of Trucost data and a proprietary calculation. |
|                  | <b>GHG Emissions - Absolute Ownership - Corporate - Scope 2</b> | <b>01</b> | <i>Scope 2 GHG emissions</i> | 834,54    | 1 058,64  | 97,33%       | 97,24%          | tCO2e |   |  |
|                  | <b>GHG Emissions - Absolute Ownership -</b>                     | <b>01</b> | <i>Scope 3 GHG emissions</i> | 22 591,03 | 44 192,84 | 97,33%       | 97,24%          | tCO2e |   |  |

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| <b>Corporate - Scope 3</b>  |           |  |              |              |        |        |                       |  |  |  |
| <b>GHG Emissions - Absolute Ownership - Corporate - Scope 1+2</b>   | <b>01</b> | <i>Scope 1+2 GHG emissions</i>                       | 1<br>653,29  | 1<br>769,98  | 97,33% | 97,24% | tCO2e                 |  |  |  |
| <b>GHG Emissions - Absolute Ownership - Corporate - Scope 1+2+3</b> | <b>01</b> | <i>Scope 1+2+3 GHG emissions</i>                     | 24<br>244,31 | 45<br>962,82 | 97,33% | 97,24% | tCO2e                 |  |  |  |
| <b>Carbon Footprint - Corporate - Scope 1+2</b>                     | <b>02</b> | <i>Carbon footprint Scope 1+2</i>                    | 5,14         | 6,09         | 97,33% | 97,24% | tCO2e / mEUR invested |  |  |  |
| <b>Carbon Footprint - Corporate - Scope 1+2+3</b>                   | <b>02</b> | <i>Carbon footprint Scope 1+2+3</i>                  | 75,31        | 158,10       | 97,33% | 97,24% | tCO2e / mEUR invested |  |  |  |
| <b>Carbon Intensity - Corporate - Scope 1+2</b>                     | <b>03</b> | <i>GHG Intensity of investee companies Scope 1+2</i> | 20,54        | 27,30        | 97,33% | 97,24% | tCO2e / mEUR revenues |  |  |  |

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|  | <b>Carbon Intensity - Corporate - Scope 1+2+3</b>                 | <b>03</b> | <i>GHG Intensity of investee companies Scope 1+2+3</i>  | 308,34 | 630,52 | 97,33% | 97,24% | tCO2e / mEUR revenues |  |  |
|  | <b>Fossil Fuel Exposure</b>                                       | <b>04</b> | <i>Share of investments in companies active in the fossil fuel sector</i>   | 0,00%  | 0,00%  | 97,33% | 97,24% | percent               | Indicator 4 concerns exposure to companies operating in the fossil fuel sector.                  | Companies involved in the thermal coal industry and the conventional and unconventional oil and gas value chain are excluded from the eligible investment universe of LONVIA funds.  |
|  | <b>Energy Consumption and Production - Non Renewable</b>          | <b>05</b> | <i>Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage</i> | 55,45% | 55,02% | 97,33% | 97,24% | percent               | Indicator 5 refers to the proportion of non-renewable energy consumption and production.         | LONVIA CAPITAL lists any company whose share of renewable energy consumption and production is less than 30% on its monitoring list. These companies are subject to enhanced shareholder engagement. To date, 14 companies are on the monitoring list for this reason. |
|  | <b>Energy Consumption Intensity - High Impact Climate Sectors</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies</i>   | 49,70  | 45,47  | 97,33% | 97,24% | GWh / mEUR revenues   | Indicator 6 relates to the intensity of energy consumption by sector with a high climate impact. | LONVIA CAPITAL applies a strict exclusion of any company emitting more than 7500 tonnes CO2 /m€ of turnover (Scope 1+2+3 Upstream) on the  |

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|  | <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace A</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace A</i> | 0,00  | 0,00  | 97,33% | 97,24% | GWh / mEUR revenues |  | basis of Trucost data and a proprietary calculation. |
|  | <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace B</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace B</i> | 0,00  | 0,00  | 97,33% | 97,24% | GWh / mEUR revenues |  |  |
|  | <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace C</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace C</i> | 45,40 | 40,72 | 97,33% | 97,24% | GWh / mEUR revenues |  |  |
|  | <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace D</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace D</i> | 0,00  | 0,00  | 97,33% | 97,24% | GWh / mEUR revenues |  |  |
|  | <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace E</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace E</i> | 0,00  | 0,00  | 97,33% | 97,24% | GWh / mEUR revenues |  |  |

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| <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace F</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace F</i> | 0,07 | 0,12 | 97,33% | 97,24% | GWh / mEUR revenues |  |  |
| <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace G</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace G</i> | 2,80 | 2,65 | 97,33% | 97,24% | GWh / mEUR revenues |  |  |
| <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace H</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace H</i> | 1,36 | 1,87 | 97,33% | 97,24% | GWh / mEUR revenues |  |  |
| <b>Energy Consumption Intensity - High Impact Climate Sectors - Nace L</b> | <b>06</b> | <i>Energy consumption in GWh per million EUR of revenue of investee companies - Nace L</i> | 0,00 | 0,00 | 97,33% | 97,24% | GWh / mEUR revenues |  |  |

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| <b>Biodiversity Negative Contribution Exposure</b>                     | <b>07</b> | <i>Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas</i> | 1,70% | -    | 1,75%  | 97,24% | percent               | Indicator 7 relates to activities hurting biodiversity-sensitive areas. | LONVIA CAPITAL places any company with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas on our monitoring list and is subject to enhanced shareholder engagement. For any level 4 or higher controversy, LONVIA CAPITAL applies a strict exclusion from its eligible investment universe. To date, one company is on our monitoring list for this reason. |
| <b>Water Pollution - Total Emissions - Direct - Absolute Ownership</b> | <b>08</b> | <i>Tonnes of emissions to water generated by investee companies per million EUR invested</i>  | 0,01  | 0,00 | 37,82% | 97,24% | tCO2e / mEUR invested | Indicator 8 concerns emissions into water.                              | The company that is the subject of a water controversy is placed on our monitoring list and is subject to enhanced shareholder engagement. If appropriate mitigation measures are not implemented and the level of controversy is 4 or more, the company is excluded from the fund's eligible investment universe. To date, none of our companies has been the subject of a controversy on this subject.   |

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|---|-----------|--|--------|--------|--------|--------|-----------------------|---|---|
| <b>Waste - Hazardous And Radioactive - Absolute Ownership</b>                         | <b>09</b> | <i>Tonnes of hazardous waste generated by investee companies per million EUR invested</i>  | 0,05   | 0,05   | 34,04% | 97,24% | tCO2e / mEUR invested | Indicator 9 concerns the ratio of hazardous waste and radioactive waste.  | A company that is the subject of a waste controversy is placed on our monitoring list and is subject to enhanced shareholder engagement. If the level of controversy is 4 or more, the company is excluded. To date, none of our companies has been the subject of a controversy on this subject. |
| <b>UN Global Compact And OECD Guidelines - Breaches</b>                               | <b>10</b> | <i>Share of Investments in investee companies that have been involved in violations of the UNGC principles for OECD Guidelines for Multinational Enterprises</i> | 0,00%  | 0,00%  | 95,66% | 97,24% | percent               | Indicator 10 concerns violations of the United Nations Global Compact principles and the OECD guidelines.             | All companies involved in violations of the principles of the United Nations Global Compact or the OECD Guidelines are excluded from the fund's eligible investment universe.   |
| <b>UN Global Compact And OECD Guidelines - Lack Of Policies To Monitor Compliance</b> | <b>11</b> | <i>Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD</i>  | 36,79% | 33,00% | 88,37% | 97,24% | percent               | Indicator 11 relates to companies without policies to monitor compliance with the UNGC principles or OECD Guidelines. | If the company has not yet put processes and control mechanisms in place to comply with the principles of the United Nations Global Compact and the OECD Guidelines, it is placed on our watch list and is subject to enhanced shareholder  |

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|--|---|-----------|---|--------|--------|--------|--------|---------|--|---|
|  |   |           | <i>Guidelines for Multinational Enterprises or grievance /complaints handing mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises</i> |        |        |        |        |         |  | engagement. To date, 26 companies are on our monitoring list for this reason.   |
|  | <b>Gender Equality - Pay Gap Unadjusted</b> | <b>12</b> | <i>Average unadjusted gender pay gap of investee companies</i>  | 11,44% | 10,44% | 90,00% | 97,24% | percent | Indicator 12 concerns the unadjusted gender pay gap. | When the pay gap exceeds 30%, the company is placed on our monitoring list and is subject to enhanced shareholder engagement. To date, no company has been placed on our monitoring list for this reason. We will consider reducing the maximum gap to 20% for the next reporting period. |



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|--|---|-----------|--|--------|--------|--------|--------|---------|--|---|
|  | <b>Board Composition - Gender Diversity</b> | <b>13</b> | <i>Average ratio of female to male board members in investee companies, expressed as a percentage of all board members</i> | 32,40% | 31,78% | 94,33% | 97,24% | percent | Indicator 13 covers gender diversity on boards of directors. | If there is no woman on the board, the company is placed on our monitoring list and is subject to enhanced shareholder engagement. To date, 3 companies have been placed on the monitoring list for this reason. We will consider the possibility of including to our monitoring list companies with less than 20% of women on board of directors for the next reporting period.  |
|  | <b>Controversial Weapons Exposure</b>       | <b>14</b> | <i>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</i>          | 0,00%  | 0,00%  | 92,68% | 97,24% | percent | Indicator 14 concerns exposure to controversial weapons.     | LONVIA CAPITAL considers that a company is involved in the production, marketing, or stockpiling of controversial weapons when it produces, markets, or stocks controversial weapons or components specifically designed for these weapons and represents an essential building block for their operation or provides assistance, technologies or essential and dedicated services for these weapons such as logistics or transport. These companies are excluded from the eligible |

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|----------|--|-----------|---|--------|--------|--------|--------|---------|---|---|
|          |  |           |   |        |        |        |        |         |   | investment universe of LONVIA funds.  |
| Optional | <b>Exposure to companies producing chemicals</b>         | <b>9</b>  | <i>Share of investments in companies producing chemicals</i>  | 0,00%  | 0,00%  | 97,33% | 97,24% | percent | This indicator concerns exposure to chemicals production.                             | LONVIA CAPITAL has currently no investments in companies producing chemicals.   |
|          | <b>Lack of anti-corruption and anti-bribery policies</b> | <b>21</b> | <i>Share of investments in investee companies without anti-corruption and anti-bribery policies</i> | 31,06% | 34,87% | 88,37% | 97,24% | percent | This indicator refers to companies without anti-corruption and anti-bribery policies. | We will consider to place companies without anti-corruption and anti-bribery policies in our monitoring list for the next reporting period. |